

Exam. Code : 109105

Subject Code : 2250

B.Com. (Hons.) 5th Semester
ACCOUNTING FOR BANKERS
Group—I Paper—III

Time Allowed—Three Hours] [Maximum Marks—50

SECTION—A

Note :— Attempt any **TEN** questions from the **12** given questions. Each question carries 1 mark.

1. Explain the following :—
 - (i) Methods of inventory valuation
 - (ii) Annuity
 - (iii) Fixed Vs Floating interest rate
 - (iv) Operational risk
 - (v) Any two methods of depreciation
 - (vi) Accounting standard
 - (vii) Petty cash book
 - (viii) Personal ledgers
 - (ix) NPAs
 - (x) Branch Vs Bank account
 - (xi) Legal requirements for contingent liabilities
 - (xii) Joint venture.

SECTION-B

Note :— Attempt any **TWO** questions. Each question carries **10** marks.

2. (i) What is compound interest ? How is it calculated ? Illustrate your answer with a practical example.
- (ii) What are EMIs ? Find out the EMI of a housing loan of Rs. 10,00,000 at an interest of 10.50% per annum repayable in 15 years.
3. Explain provisioning of NPAs and Risk weights of BASEL II.
4. Define capital budgeting. Discuss various methods of capital budgeting.
5. What are the various types of accounts ? Explain their debit and credit concepts.

SECTION—C

Note :— Attempt any **TWO** questions. Each question carries **10** marks.

6. Discuss the accounting treatment for issue of shares :
 - (a) At par
 - (b) At premium
 - (c) At discount
7. Differentiate between consignment and sales. Show the entries passed in the books of consignor.
8. Define Leasing. Discuss its types.

9. The following balances are obtained from the books of Kanpur Cricket club :

	31.3.2006 (Rs.)	31.3.2007 (Rs.)
Building	80,000	85,000
Furniture	40,000	30,600
Advance subscription	1,500	1,000
Arrears of subscription	3,000	5,000
Prepaid expenses	800	1,000
Outstanding expenses	3,000	1,200
Sport equipment	24,000	21,600
Investments	—	12,000
Books	15,000	16,200
Cash	16,000	17,100

Consider the following information relevant to the year 2006-07 :

- (i) Depreciation provided for the year :
Building Rs. 4,500; Furniture Rs. 3,400; Sports equipment Rs. 5,400; books Rs. 1,800.
 - (ii) Some old furniture standing in the books for Rs. 6,000 on 1st April, 2006 was sold for Rs. 4,000 on the same date.
 - (iii) The club had 310 members on 31st March 2006 as per the Register of Members. No fresh members were admitted during the year but 10 members left the club on 1st October, 2006.
 - (iv) Subscription payable Rs. 15 per month.
 - (v) Donation received Rs. 5,000 has been capitalized.
 - (vi) Considerable expenses were paid during the year.
- Show Receipt and Payment Account, Income and Expenditure account for the year ended 31.3.2007 and Balanced Sheet as on that date.